

April 23, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Submission of Press Release for Q4 & FY23 Results.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

Please find attached herewith Press Release for Q4 & FY23 Results as below:

MapmyIndia declares FY23 results, Revenue up 41% to Rs 282 Cr, PAT up 24% YoY to Rs 108 Cr and EBITDA margins at 42%

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:

1. Press Release

MapmyIndia declares FY23 results, Revenue up 41% to Rs 282 Cr, PAT up 24% YoY to Rs 108 Cr and EBITDA margins at 42%

- Board approves declaration of dividend of Rs 3/- (150%) per equity share
- Open Order Book up 31% to Rs 918 Cr from Rs 699 Cr, based on annual new order bookings of Rs 512 Cr
- Automotive & Mobility Tech Revenue up 34% to Rs 152 Cr and Consumer Tech & Enterprise Digital Transformation Revenue up 48% to Rs 130 Cr

New Delhi, India, 23rd April 2023: MapmyIndia (C.E. Info Systems Ltd, NSE: MAPMYINDIA; BSE: 543425), India's leading digital map data, geospatial software & location-based IoT deep tech products and platforms company, announced its financial results for the Full Year and Fourth Quarter of FY2023 ended March 31st 2023.

MapmyIndia's Board also approved a dividend of Rs 3/- (150%) per equity share for FY2022-23, subject to the approval of shareholders in the forthcoming Annual General Meeting of the Company.

Key Consolidated Financial Highlights for Full Year and Q4 of FY2023:

Particulars (Rs Cr)	FY23	FY22	FY YoY Growth	Q4 FY23	Q4 FY22	Q4 YoY Growth
Revenue from Operations	282	200	41%	73	57	27%
Total Income	316	242	31%	83	69	21%
EBITDA	118	86	37%	29	23	26%
EBITDA Margin	41.9%	43.0%		40.0%	41.0%	
PAT	108	87	24%	28	23	25%
PAT Margin	34.1%	36.0%		34.1%	32.9%	
RoCE ex-cash	122%	96%				
Cash & Cash Equivalents including financial investments	485	382	27%			

Rakesh Verma, Chairman & Managing Director, MapmyIndia, commenting on the Full Year and Fourth Quarter of FY23 results, said "*MapmyIndia continues its stellar performance year after year, and for FY2023, recorded a revenue from operations of Rs 282 Cr (up 41%), a PAT of Rs 108 Cr (up 24%), and an EBITDA margin of 41.9%. MapmyIndia has maintained a healthy EBITDA margin in its Map-led business of 52.6%, while investing in the IoT-led business, which is already demonstrating good results. Revenue from the IoT led business grew 140% YoY, with the EBITDA margins growing from 1% in the 9 months of the financial year, to ~4% in Q4 FY23, as SaaS income increased. The IoT-led business is exciting because, while we sold 1.9+ lakh IoT devices in FY23, 3x what we did in in FY22, the potentially addressable market is of 20 crore vehicles, showing the large headroom there is potentially to be tapped for MapmyIndia's IoT-led hardware and SaaS business. Finally, once again we declared a dividend this year, to demonstrate our gratitude & commitment to shareholders for continuing a long-term journey with MapmyIndia*".

Operational Highlights

Particulars (Rs Cr)	FY23	FY22	YoY Growth
Open Order Book (Rs Cr)	918	699	31%
Market-Wise Revenue (Rs Cr)			
Consumer Tech & Enterprise Digital Transformation (C&E)	130	87	48%
Automotive & Mobility Tech (A&M)	152	113	34%
Product-Wise Revenue (Rs Cr)			
Map & Data	112	83	34%
Platform & IoT	170	117	45%
New Vehicles embedded with MapmyIndia's Auto NCASE solutions (Mn) ¹	1.9+	1.3+	46%
IoT Devices Sold (Lakhs)	1.9+	0.6+	~3x
B2B & B2B2C Customers for MaaS, SaaS & PaaS	850+	600+	~42%

Note: 1) includes 4-wheelers, 2-wheelers and CVs, across ICE and EV segments

Rohan Verma, CEO & Executive Director, MapmyIndia, said, "Our overall revenue growth of 41% to Rs 282 Cr during FY2023 was broad-based with Consumer Tech & Enterprise Digital Transformation revenue up 48% YoY to Rs 130 Cr, and Automotive & Mobility Tech revenue up 34% to Rs 152 Cr on the markets side. On the products side, Our Map & Data revenue grew 34% to Rs 112 Cr and Platform & IoT revenue grew 45% to Rs 170 Cr. 1.9+ million new vehicles (4-wheelers, 2-wheelers and CVs, across ICE and EV segments), went built-in with MapmyIndia Mappls, up from 1.3 million during FY22, showing faster than industry growth uptake of our Auto N-CASE suite of map and technology solutions amongst automotive OEMs, including new-age EV companies. We acquired 250+ new B2B and B2B2C customers – including many businesses and enterprises across industry verticals, new-age consumer-tech companies and key government organizations - raising our base to 850+ customers for our MaaS, SaaS and PaaS offerings, giving us a great platform to up-sell and cross-sell our wide variety of offerings and use-cases to existing and new customers. Last, but not the least, our Open Order Book grew 31% to Rs 918 Cr by the end of FY23 from Rs 699 Cr at the beginning of the year, based on Annual New Order Bookings of Rs 512 Cr, which bodes well for the future of MapmyIndia's B2B and B2B2C business.

Looking into the upcoming year, we intend to incubate potentially large, yet unlocked, opportunities for our company, including in the consumer app and gadgets space, based on the rave reviews our consumer facing Mappls App and Mappls Gadgets are receiving, and in the fast-growing drone space, where we have been preparing strong full-stack drone capabilities, through organic and inorganic means, to address the fast-growing market for drone solutions. We of course continue to relentlessly innovate, and will continue to invest in enhancing our existing products and offerings, and also in expanding the visibility and reach of the Mappls MapmyIndia brand & offerings."



About MapmyIndia (C.E. Info Systems Ltd) & Mappls

www.mapmyindia.com / about.mappls.com / www.mappls.com

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading digital map data, geospatial software and location-based IoT deep-tech products and platforms company, offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"). The company provides its digital maps, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, businesses across industry verticals, automotive OEMs, government organisations, developers and consumers, under the Mappls MapmyIndia brand. The company has served more than 2000 B2B and B2B2C customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (photo-realistic representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its AI-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E). More about the entire range of the company's products and platforms can be learned about from about.mappls.com.

The company's consumer facing products include the free Mappls App (accessible on the web at www.mappls.com & downloadable from mappls.com/getApp), which provides the best and fully indigenous maps, navigation, safety, hyper local and IoT gadget-enabled app experience for users, and Mappls Gadgets (www.mapplsgadgets.com), which provides a range of IoT-enabled gadgets for safety, convenience, entertainment of your vehicles and loved ones such as vehicle trackers, dash cameras, and in-dash and in-helmet navi-tainment systems for cars and 2-wheelers.

For more information, contact:

Media Contact:

pr@mapmyindia.com

Investor Relations:

investor.relations@mapmyindia.com



Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. C.E. Info Systems Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.