MapmyIndia

Maps | APIs | Navigation | Tracking | GIS

October 27, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Intimation of Press Release
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

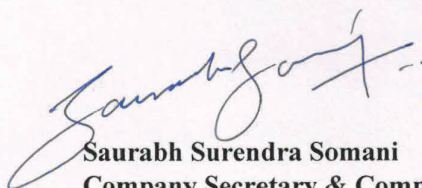Please find enclosed Press Release as mentioned below:

MapmyIndia Q2FY23 Revenue up 35% YoY to Rs 76 Cr; H1FY23 EBITDA up 32% YoY to Rs 61 Cr, H1FY23 EBITDA Margin at 43%, H1FY23 PAT Margin at 32%

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

SAURABH SURENDRA SOMANI

Digitally signed by SAURABH SURENDRA SOMANI
Date: 2022.10.27 18:06:00 +05'30'

Encl:
1. Press Release

C.E. INFO SYSTEMS LIMITED
(Previously Known as C.E. Info Systems Pvt Ltd)
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Website: www.mapmyindia.com, Phone: +91-11-4600 9900, CIN : L74899DL1995PLC065551, A CMMI & ISO 9001:2008 Certified Company

MapmyIndia delivers strong Q2 & H1 FY23 results

- **Q2 FY23 revenue up 35% YoY to all-time high of Rs 76 Cr**
- **H1 FY23 Revenue up 41% YoY to Rs 141 Cr, EBITDA up 32% YoY & EBITDA margin at 43%**
- **Investing in growing scale of recently acquired IoT-led Gtropy business, marketing for brand building and cutting-edge product development to accelerate growth**

New Delhi, India, 27th October 2022: C.E. Info Systems Ltd. ("MapmyIndia"), India's leading advanced digital maps and deep-tech products and platforms company, announced today its financial results for the Second Quarter and First Half of FY2023 ended on 30th September 2022.

Key Consolidated Financial Highlights for Q2 & H1 FY23:

Particulars (Rs Cr)	Q2 FY23	H1 FY23	H1 FY22	H1 YoY % Growth
Revenue from Operations	76	141	100	41%
Total Income	84	155	123	27%
EBITDA	31	61	46	32%
EBITDA Margin (%)	40%	43%	46%	
PAT	25	50	46	8%
PAT Margin (%)	30%	32%	38%	
Cash & Cash Equivalents including financial instruments	431	431	379	14%

Commenting on the Q2 and H1 FY23 results, Rakesh Verma, Chairman & Managing Director, MapmyIndia, said "In Q2 FY23, MapmyIndia delivered another strong performance, with quarterly revenue up 35% year-on-year to an all-time high of Rs 76 Cr, and H1 FY23 EBITDA up 32% YoY to Rs 61 Cr, and EBITDA margin at 43%. H1 FY23 PAT grew 8% YoY to 50 Cr with PAT margin at 32%. We commenced 3 sets of investments in Q2 FY23 that will help accelerate the company's growth in revenues and earnings in the future. First, in growing the scale of our recently acquired IoT-led business, Gtropy, which is focused on a very large multi-billion-dollar addressable market of 20+ crore existing vehicles on-road in India, which can benefit from Gtropy and MapmyIndia's combined IoT-led goods logistics & people mobility SaaS. Second, in marketing activities to build awareness of the MapmyIndia and Mappls brands and product portfolio, which will reap rewards in terms of new customer acquisition and new use case adoption. And third, in cutting-edge product and platform development which will further expand use cases, addressable markets, growth engines and moats for MapmyIndia Mappls. We make these investments responsibly, with an eye towards the future, balancing both short- and long-term goals for growth and earnings. Finally, we're excited about our inorganic, strategic investment into Kogo, a gamified social travel commerce platform, which opens a new market and use-case for us."

Rohan Verma, CEO & Executive Director, MapmyIndia, said "Q2 FY23 was an exciting quarter for us, with lots of action on all fronts and we've ended H1 FY23 on a strong note. Revenue growth for H1 FY23 vs H1 FY22 continues to be broad- based with A&M (Automotive & Mobility Tech) up 55% and C&E (Consumer Tech & Enterprise Digital

Transformation) up 29% on the market side. On the products side, Map & Data was up 32% and Platform & IoT was up 49%. Our newly acquired Gtropy business grew fast in Q2 FY23, doubling revenue vs Q1 FY23. As scale and subsequent-year high margin SaaS income of Gtropy and our IoT-led business kicks in, Gtropy will enhance its contribution to consolidated profitability of the group. We've calibrated marketing expenses to increase awareness of our brand and range of MaaS, PaaS, SaaS, Drone and IoT solutions to drive further adoption by more customers, across more verticals, and for more use cases. Our swadeshi Mappls app and platform is making further in-roads, with strong government partnerships, during an interesting inflection point in India's Aatmanirbhar journey. We continue to invest in building out our recently released RealView 360-degree and Metaverse 3D maps products, as well as our range of developer APIs, N-CASE suite, Digital Transformation Platform, and our consumer-facing Mappls app. Integrating Kogo's gamified social travel commerce platform with our maps and navigation, gives a unique edge and advantage to our N-CASE suite offerings to Automotive OEMs, and allows us to reach out to consumers, businesses, government, and developers with altogether new and enhanced offerings. We are optimistic and excited about the future for our company."

About MapmyIndia & Mappls (C.E. Info Systems Ltd)
www.mapmyindia.com & www.mappls.com

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading advanced digital maps and deep-tech company, popularly known in India as MapmyIndia and globally as Mappls. The company offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"), including its advanced digital map data, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, large businesses, automotive OEMs, government organisations, developers and consumers. The company has served more than 2000 enterprise customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model. The company also built India's very first internet mapping platform and portal, MapmyIndia.com (now called Mappls.com) in 2004. The company's free Mappls app (accessible on the web and downloadable from https://www.mappls.com) for consumers provides the best and fully indigenous maps, navigation, safety, hyper local and IoT gadget-enabled experience for Indian users.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (geo-tagged 360 degree panoramas, videos and photos representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its AI-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls

platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E).

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For more information, contact:

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Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. C.E. Info Systems Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.