

Website disclosure as per details of ESOP Plan prescribed under Regulation 14 Schedule I Part F of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with following details:

(i) The Company is having a single ESOP Policy viz. The ESOP Policy-2008 of C.E. Info Systems Limited. The details of the ESOP Policy is as detailed below:-

(a) Date of shareholders' approval: 11th December, 2008, 29th July, 2021 & 24th August, 2021;

(b) Total number of options approved under ESOS: 4,80,604 options subsequently revised to 32,04,026 after taking effect of split of share in the ratio of 1 :5 and bonus issue in the ratio of 1 :3

(c) Vesting requirements: As mentioned under clause 2.7 of ESOP Policy

(d) Exercise price or pricing formula: Initially, the exercise price under this plan was Rs. 81/- and subsequently, the exercise price was changed to Rs. 12.15/- pursuant to sub-division of face value of shares and allotment of bonus shares.

(e) Maximum term of options granted: 8 years

(f) Source of shares (primary, secondary or combination): Primary

(g) Variation in terms of options: means the variation to the Plan approved by the board of directors of the Company on July 27, 2021 & August 22, 2021 and by the Shareholders of the Company on July 29, 2021 & August 24, 2021

(ii) Method used to account for ESOS - Intrinsic or fair value: Fair value (Black-Scholes Model).

(iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed: NA

(iv) Option movement during the year (For each ESOS):

Particulars	Details
Number of options outstanding at the beginning of the period	16,96,396
Number of options granted during the year	52,000
Number of options forfeited / lapsed during the year	0
Number of options vested during the year	4,17,805

Number of options exercised during the year	4,17,805
Number of shares arising as a result of exercise of options	4,17,805
Money realized by exercise of options (INR), if scheme is implemented directly by the company	50,76,330.75
Loan repaid by the Trust during the year from exercise price received	0
Number of options outstanding at the end of the year	13,11,788
Number of options exercisable at the end of the year	4,29,914

(v) Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.

- a) Weighted-average exercise prices : Rs. 12.15 and
- b) Weighted-average fair values of options : 1131.10

(vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to –

- (a) senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Nil
- (b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; Nil
- (c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant. Nil

(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

- (a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;

weighted-average values of share price	exercise price	expected volatility	expected option life	expected dividends	risk-free interest rate
1131.10	12.15	44.51%	8 Years	0.35% to 0.93%	7.40% to 7.51%

- (b) the method used and the assumptions made to incorporate the effects of expected early exercise;

NA

- (c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility;

Volatility is a measure of the amount by which the price has fluctuated (historical volatility) or is expected to fluctuate (expected volatility) during a period. The volatility of a share price is the standard deviation of the continuously compounded rates of return on the share over a specified period.

As Company is a listed entity, volatility has been calculated from the daily logarithmic price change over past 12 months and then arriving at the annualized volatility rate.

- (d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.

No other features were considered.

Disclosures in respect of grants made in three years prior to IPO under each ESOS

Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made:

The Company has ratified Employee Stock Option Plan 2008 in the AGM held on September 15, 2022, subsequent to IPO of the Company.

13,11,788 options are available for exercise by the eligible employees of the Company under Employee Stock Option Plan 2008.