



Maps | APIs | Navigation | Tracking | GIS

January 31, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Outcome of the Board Meeting held on January 31, 2023.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

This is to inform you that the Meeting of Board of Directors was held today, Tuesday, January 31, 2023 through VC/OAVM mode at its Registered Office situated at 237, Okhla Industrial Estate, Phase III, New Delhi 110020. The Board has considered and approved the following along with other agenda items:

1. The Board discussed and approved Un-Audited Consolidated and Standalone Financial Results for the quarter and nine months ended December 31, 2022 and Limited Review Report issued by Brijesh Mathur & Associates, Chartered Accountants, the Statutory Auditors of the Company dated January 31, 2023 as reviewed & recommended by the Audit Committee.
2. The Board has considered and approved Acquisition of 20% stake on fully diluted basis of Indrones Solutions Private Limited for INR 7.00 Crore. The details, as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are also enclosed as Annexure A.
3. The Board has considered and approved further investment of INR 28,57,394/- for acquiring 1054 CCPS in Cusmat Technologies Private Limited. The details, as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are also enclosed as Annexure B.
4. The Board has considered and approved further investment of INR 13,53,885/- for acquiring 814 CCPS in E-Chargeup Solutions Private Limited. The details, as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are also enclosed as Annexure C.

C.E. INFO SYSTEMS LIMITED

(Previously Known as C.E. Info Systems Pvt Ltd)

237, Okhla Industrial Estate, Phase - III, New Delhi 110020, Digital Address: eloc.me/mmi000, Email: contact@mapmyindia.com,
Website: www.mapmyindia.com, Phone: +91-11-4600 9900, CIN : L74899DL1995PLC065551, A CMMI & ISO 9001:2008 Certified Company



Maps | APIs | Navigation | Tracking | GIS

Meeting commenced at 12.00 P.M. and concluded at 4:15 PM.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:

- 1. Un-audited Consolidated & Standalone Financial Results along with Limited Review Report for the quarter and nine months ended 31.12.2022**
- 2. Details of acquisition in Annexure A**
- 3. Details of acquisition in Annexure B**
- 4. Details of acquisition in Annexure C**

C.E. INFO SYSTEMS LIMITED

(Previously Known as C.E. Info Systems Pvt Ltd)

237, Okhla Industrial Estate, Phase - III, New Delhi 110020, Digital Address: eloc.me/mmi000, Email: contact@mapmyindia.com,
Website: www.mapmyindia.com, Phone: +91-11-4600 9900, CIN : L74899DL1995PLC065551, A CMMI & ISO 9001:2008 Certified Company



Independent Auditor's Review Report on unaudited consolidated financial results of C.E. Info Systems Limited for the quarter ended and nine months period ended 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of C.E. Info Systems Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 and its share of the net loss after tax and total comprehensive loss of its associate for the period from 16 September 2022 to 30 September 2022 and from 16 September 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure A to the Statement.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial results of Two subsidiaries, namely C.E Info Systems International INC and Vidteq (India) Pvt Ltd, included in the Statement, whose unaudited financial results include total revenue of Rs. 497.55 Lakhs and Rs. 64.39 Lakhs respectively, total net profit / (loss) after tax of Rs (16.09) lakhs and Rs.5.72 Lakhs respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 31 December 2022, and total revenue of Rs. 1319.17 Lakhs and Rs. 153.85 Lakhs respectively, total net profit / (loss) after tax of Rs (114.47) lakhs and Rs.17.20 Lakhs respectively and total comprehensive income of Rs. Nil and Rs. Nil for the year-to-date results of the period from 1 April 2022 to 31 December 2022 respectively, as considered in the unaudited consolidated financial results.

We also did not review the unaudited financial results of an associated company, namely Kogo Tech Labs Private Limited, included in the Statement, whose unaudited financial results include total revenue of Rs. 8.77 Lakhs, total net profit / (loss) after tax of Rs (0.50) lakhs for the period from 16 September 2022 to 30 September 2022 and total revenue of Rs. 35.74 Lakhs, total net profit / (loss) after tax of Rs (47.83) lakhs for the period from 16 September 2022 to 31 December 2022. 26.37% of the loss for the respective two periods has been considered in the unaudited consolidated financial results.

The unaudited financial results of Vidteq (India) Pvt Ltd and Kogo Tech Labs Private Limited have been reviewed by auditors whose independent auditor's reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and this associate is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

The unaudited Financial results of CE Info Systems International INC., located in Delaware USA, whose Financial Statements were prepared from accounting principles generally accepted in USA, but are not audited as per laws in that country. The Group's Management had converted the Financial Statements of this entity from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have reviewed the conversion adjustments made by Group's Management. Our opinion in so far as it relates





to the balances, profit/loss and other comprehensive income of this entity located outside India is based on the conversion adjustments prepared

7. Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.

For **BRIJESH MATHUR & ASSOCIATES**
Chartered Accountants
ICAI Firm's Registration No: 022164N

Brijesh Mathur
Proprietor.



Membership No.: 080096
Place: New Delhi
Date: January 31, 2023

UDIN: - 23080096BGUNLU8434



ANNEXURE 'A'

1. VIDTEQ (INDIA) PVT LTD (wholly owned),
2. C.E INFO SYSTEMS INTERNATIONAL INC. (wholly owned),
3. GTROPY SYSTEMS PVT LTD (75.98% owned).
4. KOGO TECH LABS PVT LTD (26.37% owned w.e.f 16.09.2022)



C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)
Statement of Unaudited Consolidated Financial Results for the quarter and Nine months ended December 31, 2022
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

(Rs. In lakhs)

	Quarter ended			Nine month period ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from operations	6,766	7,631	4,337	20,898	14,340	20,044
Other income	1,061	754	869	2,442	3,083	4,155
Total income	7,827	8,385	5,206	23,340	17,423	24,199
II Expenses						
Total cost of material	1,212	1,289	346	3,248	1,201	1,860
Employee benefits expense	1,688	1,686	1,494	4,993	4,753	5,753
Marketing & business promotion expenses	199	388	179	744	356	743
Communication including cloud hosting expenses	207	294	201	676	505	713
Other expenses	673	928	562	2,402	1,413	2,355
Finance cost	72	56	49	192	158	216
Depreciation and amortisation expense	194	194	197	580	585	826
Total expenses	4,245	4,835	3,028	12,835	8,971	12,466
III Profit before share of loss of associates and tax	3,582	3,550	2,178	10,505	8,452	11,733
IV Share of loss of an associate	(12)	(0)	-	(13)	-	-
V Profit before tax (PBT)	3,570	3,550	2,178	10,492	8,452	11,733
IV Tax expense:						
Current Tax	732	970	362	2,638	1,946	3,017
Deferred Tax charge /(credit)	(128)	43	(36)	(69)	(12)	(212)
Income Tax for Earlier Year	-	-	-	-	-	221
Total tax expenses	604	1,013	326	2,569	1,934	3,026
V Profit for the period (PAT)	2,966	2,537	1,852	7,923	6,518	8,707
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	2	(61)	41	(58)	119	6
Income tax on above.	-	15	(10)	15	(30)	(2)
VII Total other comprehensive income	2	(46)	31	(43)	89	4
VIII Total comprehensive income for the year	2,964	2,583	1,821	7,966	6,429	8,703
Profit (PAT) for the year attributable to:						
Owners of the Company	2,964	2,541	1,852	7,925	6,518	8,703
Non-controlling interests	2	(4)	-	(2)	-	4
	2,966	2,537	1,852	7,923	6,518	8,707
Other comprehensive income for the year attributable to:						
Owners of the Company	2	(46)	31	(43)	89	4
Non-controlling interests	-	-	-	-	-	-
	2	(46)	31	(43)	89	4
Total comprehensive income for the year attributable to:						
Owners of the Company	2,962	2,587	1,821	7,968	6,529	8,699
Non-controlling interests	2	(4)	-	(2)	-	4
	2,964	2,583	1,821	7,966	6,529	8,703
Number of equity shares outstanding for calculation of basic earnings per share	5,36,60,772	5,36,55,209	5,32,42,967	5,36,60,772	5,32,42,967	5,32,42,967
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,48,23,521	5,47,67,606	5,43,34,120	5,48,23,521	5,43,34,120	5,45,85,360
Earnings per equity share of Rs. 2 each						
Basic earnings per share	5.53	4.73	3.48	14.77	12.24	16.34
Diluted earnings per share	5.41	4.64	3.41	14.46	12.00	15.94

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
 Managing Director
 DIN: 01542842
 Place: New Delhi
 Date: January 31, 2023

UDIN: - 23080096BGUNLU8434



Notes to Statement of Unaudited Consolidated Financial Results for the quarter and Nine Months ended December 31, 2022

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform the current period presentation. The figures of Cost of materials consumed, Purchase of stock in trade and Change in inventory have been clubbed together and reflected under "**Total cost of material**". Project and Field survey expenses, shown separately in earlier quarters, have been clubbed under "**other expenses**".
2. The above Unaudited Consolidated Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
3. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
4. The above Unaudited Consolidated Financials Results of the Company for the quarter and nine month ended December 31, 2022 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on January 31, 2023. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter and nine month ended December 31, 2022.
5. The Company has issued 5563 equity shares on December 21, 2022 under the Employee Stock Option Plan, 2008 of C.E. Info Systems Limited.
6. The un-audited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

**For and behalf of the Board of Directors of
C.E. Info Systems Limited**



Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: January 31 , 2023





Independent Auditor's Limited Review Report on unaudited standalone financial results of C.E. Info Systems Limited for the quarter ended and nine months period ended 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of C.E. Info Systems Limited ("the Company") for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").

2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration No: 022164N

Brijesh Mathur

Proprietor

Membership No.: 080096

Place: New Delhi

Date: January 31, 2023



UDIN:- 23080096BGUNLT6988

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

Statement of Unaudited Standalone Financial Results for the quarter and Nine months ended December 31, 2022

(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

(Rs in lakhs)

	Quarter ended			Nine month period ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from operations	5,925	6,710	4,305	18,820	14,283	19,816
Other income	1,085	734	627	2,416	2,845	3,898
Total income	7,010	7,444	4,932	21,236	17,128	23,714
II Expenses						
Total cost of material	869	884	346	2,592	1,201	1,850
Employee benefits expense	1,303	1,301	1,475	3,922	4,695	5,628
Marketing & business promotion expenses	209	320	178	663	356	743
Communication including cloud hosting expenses	192	272	201	624	505	711
Other expenses	597	887	594	2,125	1,454	2,254
Finance cost	38	42	49	136	157	213
Depreciation and amortisation expense	157	166	190	492	575	796
Total expenses	3,365	3,872	3,033	10,554	8,943	12,195
III Profit before tax	3,645	3,572	1,899	10,682	8,185	11,519
IV Tax expense:						
Current Tax	703	980	355	2,620	1,943	2,982
Deferred Tax charge /(credit)	-43	(23)	(31)	(50)	(9)	(237)
Income Tax for Earlier Year						221
Total tax expenses	660	957	324	2,570	1,934	2,966
V Profit for the period	2,985	2,615	1,575	8,112	6,251	8,553
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	2	(61)	40	(58)	119	7
Income tax on above.	-	15	(10)	15	(30)	(2)
VII Total other comprehensive income	2	(46)	30	(43)	89	5
VIII Total comprehensive income for the year	2,983	2,661	1,545	8,155	6,162	8,548
Number of equity shares outstanding for calculation of basic earnings per share	5,36,60,772	5,36,55,209	5,32,42,967	5,36,60,772	5,32,42,967	5,32,42,967
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,48,23,420	5,47,67,606	5,43,34,120	5,48,23,420	5,43,34,120	5,45,85,360
Earnings per equity share of Rs. 2 each						
Basic earnings per share	5.56	4.87	2.96	15.12	11.89	16.07
Diluted earnings per share	5.44	4.77	2.90	14.80	11.64	15.67

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: January 31, 2023



Notes to Statement of Unaudited Standalone Financial Results for the quarter and Nine Months ended December 31, 2022

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform the current period presentation. The figures of Cost of materials consumed, Purchase of stock in trade and Change in inventory have been clubbed together and reflected under "**Total cost of material**". Project and Field survey expenses, shown separately in earlier quarters, have been clubbed under "**other expenses**".
2. The above Unaudited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
3. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
4. The above Unaudited Standalone Financials Results of the Company for the quarter and nine month ended December 31, 2022 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on January 31, 2023. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter and nine month ended Decemebr 31, 2022
5. The Company has issued 5563 equity shares on December 21,2022 under the Employee Stock Option Plan, 2008 of C.E. Info Systems Limited.
6. The un-audited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

**For and behalf of the Board of Directors of
C.E. Info Systems Limited**



Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi

Date: January 31 , 2023



UDIN:- 23080096BGUNLT6988

ANNEXURE A

Sr. No.	Particulars in respect of the Event	Details/ Information of the Event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Name:</u> Indrones Solutions Private Limited</p> <p><u>Turnover in INR Crores:</u></p> <p>FY 2020 – INR 1.33 Crores</p> <p>FY 2021 – INR 2.33 Crores</p> <p>FY 2022 – INR 2.20 Crores</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the proposed acquisition does not fall within the ambit of related party transaction(s).
3.	Industry to which the entity being acquired belongs.	Drone manufacturing and Drone-based data and software solutions & services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Drones and drone-based technologies, like maps and geospatial technologies, are becoming increasingly important to all sectors of the economy and society. Drones have a strong synergy with maps and IoT as well, given drone use cases are around geospatial mapping, monitoring, inspection and logistics.</p> <p>The investment will broaden and deepen MapmyIndia’s addressable market, enabling MapmyIndia to offer comprehensive and differentiated end-to-end offerings to customers and users across a large variety of industry verticals such as Agriculture, Construction, Disaster Management, Mining, Railways, Telecom, Smart Cities, Government, Mapping etc by combining MapmyIndia’s suite of digital maps, geospatial software and location-based IoT technologies, coupled with Indrones’ suite of drones and drone-based solutions and services.</p> <p>The investment will also strengthen MapmyIndia’s ability to leverage cutting-edge drone technologies</p>

		to strengthen and keep differentiated its own digital maps, products and platforms
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required
6.	Indicative time period for completion of the acquisition	3-6 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	INR 7 Crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of stake to 20% on fully diluted basis
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>Indrones Solutions Pvt Ltd was incorporated on June 17, 2015 in the state of Maharashtra. The company's website is (www.indrones.com)</p> <p>Indrones is engaged in the business of manufacturing of the drones, data analytics using high resolution data and developing end to end solution leveraged by drones, IoT and other sensors which helps digitize various sectors including but not limited to agriculture, mining, energy, telecom, infrastructure, construction, disaster management, defense and homeland security, surveillance and monitoring, etc</p> <p>Turnover: As mentioned in Clause 1 above.</p>

ANNEXURE B

Sr. No.	Particulars in respect of the Event	Details/ Information of the Event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Name:</u> Cusmat Technologies Private Limited</p> <p><u>Turnover in INR Crores:</u></p> <p>FY 2020 – INR 0.31 Crores</p> <p>FY 2021 – INR 0.05 Crores</p> <p>FY 2022 – INR 1.34 Crores</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the proposed acquisition does not fall within the ambit of related party transaction(s).
3.	Industry to which the entity being acquired belongs.	Immersive AR/VR/Metaverse-based Skilling and Productivity Technology & Solutions
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment will enable MapmyIndia to participate in use cases and addressable markets around Immersive AR/VR/Metaverse based solutions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required
6.	Indicative time period for completion of the acquisition	Immediate
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	INR 28,57,394/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 1054 CCPS

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Cusmat is an immersive AR/VR/Metaverse-based Skilling and Productivity Technology & Solutions company that leverages innovative immersive technologies to help Industries bridge the skill-gap. The website of the Company is www.cusmat.com Turnover: As mentioned in Clause 1 above.
-----	---	---

ANNEXURE C

Sr. No.	Particulars in respect of the Event	Details/ Information of the Event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Name:</u> E-Chargeup Solutions Private Limited</p> <p><u>Turnover in INR Crores:</u></p> <p>FY 2020 – INR 0.19 Crores</p> <p>FY 2021 – INR 0.37 Crores</p> <p>FY 2022 – INR 3.51 Crores</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the proposed acquisition does not fall within the ambit of related party transaction(s).
3.	Industry to which the entity being acquired belongs.	Smart Electric Mobility Energy, Financing & Technology Network
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment will enable MapmyIndia to participate in use cases and addressable markets around electric mobility, battery swapping, smart energy networks etc
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required
6.	Indicative time period for completion of the acquisition	Immediate
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	INR 13,53,885/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 814 CCPS

10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information</p>	<p>E-Chargeup Solutions Pvt Ltd (Charge up) is a smart energy network, offering solutions such as battery swapping service, financing and technology services, to various stakeholders in the electric mobility ecosystem. The website of the company is www.echargeup.com</p> <p>Turnover: As mentioned in Clause 1 above.</p>
-----	--	--