MapmyIndia

Maps | APIs | Navigation | Tracking | GIS

May 20, 2022

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

BSE SCRIP Code: 543425

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: MAPMYINDIA

Subject: Submission of Press Release for Q4 & FY22 Results.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

Please find attached herewith Press Release for Q4 & FY22 Results.

New Delh

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For C.E. Info Systems Limited

Saurabh Surendra Somani

Company Secretary & Compliance Officer

Encl:

1. Press Release





MapmyIndia declares Q4 and FY22 results

- FY22 revenue from operations up 31% YoY to Rs 200 Cr, PAT up 45% YoY to Rs 87 Cr
- FY22 EBITDA margin at 43%, PAT margin at 36%
- Q4 FY22 revenue from operations up 32% QoQ to Rs 57 Cr, PAT up 22% QoQ to Rs 23 Cr
- Q4 FY22 EBITDA margin at 41%, PAT margin at 33%

New Delhi, India, 20th May 2022: C.E. Info Systems Ltd. ("MapmyIndia"), India's leading digital mapping, geospatial software, IoT, APIs and location-based automotive and digital transformation deep-tech company, announced today its financial results for the Fourth Quarter and Full Year of FY2022 ended on 31st March 2022.

Key Consolidated Financial Highlights for Q4 and Full Year FY2022:

Particulars (Rs Cr)	Q4	Q3	Q4	FY22	FY21	FY YoY %	Q4 QoQ	Q4 YoY %
	FY22	FY22	FY21			Growth	% Growth	Growth
Revenue from Operations	57	43	47	200	153	31%	32%	20%
Total Income	69	52	56	242	192	26%	32%	23%
EBITDA	23	17	19	86	53	63%	40%	22%
EBITDA Margin	41%	39%	41%	43%	35%			
PAT	23	19	19	87	60	45%	22%	18%
PAT Margin	33%	36%	34%	36%	31%			
Contribution Margin	87%	78%	82%	85%	83%			
RoCE ex-cash				96%	107%			
Cash & Cash Equivalents				382	336			
including financial								
investments								

Commenting on the Q4 and Full Year FY22 results, Rakesh Verma, Chairman & Managing Director, MapmyIndia, said "We ended FY 2022 with a good revenue and profit growth, and healthy margins that further expanded. Revenue from operations grew 32% YoY to Rs 200 Cr and PAT grew 45% to Rs 87 Cr. EBITDA margin for FY22 was 43%, expanding from 35% in FY21. PAT margin in FY22 was 36%, expanding from 31% in FY21. The acquisition of 75.98% in Gtropy Systems Pvt Ltd, an IoT and Logistics SaaS company, was completed during this quarter. We are grateful to the continued long-term trust of our shareholders, customers, employees, and partners in our company."

Rohan Verma, CEO & Executive Director, MapmyIndia, said "The momentum of customer wins continued across all our customer segments — Automotive OEMs, Corporates and Government — resulting in total Annual New Order Bookings of Rs 523 Cr in FY22. This enabled us to end FY22 with an Open Order Book of Rs 699 Cr, growing substantially from Rs 377 Cr at the end of FY21. We continue to relentlessly innovate on our map data and technology products and platforms, which will further cement our leadership position in the digital mapping, automotive technologies, geospatial and IoT space."





About MapmyIndia (C.E. Info Systems Ltd) - www.mapmyindia.com

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading digital mapping, geospatial software and location-based IoT deep-tech company, offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"). The company provides its digital maps, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, large businesses, automotive OEMs, government organisations, developers and consumers, in the Indian market under the Mappls by MapmyIndia brand, and in the global market under the Mappls brand. The company has served more than 2000 enterprise customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (photorealistic representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its Al-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E).

For more information, contact:

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<u>Note</u>: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. C.E. Info Systems Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.