January 27, 2022

The Listing Department	The Listing Department
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza
Dalal Street	Bandra Kurla Complex, Bandra (East)
Mumbai 400 001	Mumbai 400 051
BSE SCRIP Code: 543425	NSE Symbol: MAPMYINDIA

Subject: Submission of Press Release for Q3 & 9M FY2022 Results.
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

Please find attached herewith Press Release for Q3 & 9M FY2022 Results.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:
1. **Press Release**

C.E. INFO SYSTEMS LIMITED
(Previously Known as C.E. Info Systems Pvt Ltd)

237, Okhla Industrial Estate, Phase - III, New Delhi 110020, Digital Address: eloc.me/mmi000, Email: contact@mapmyindia.com,
Website: www.mapmyindia.com, Phone: +91-11-4600 9900, CIN : U74899DL1995PLC065551, A CMMI & ISO 9001:2008 Certified Company

MapmyIndia declares Q3 & 9M FY22 results
Q3 PAT margins of 36%
Revenue, EBITDA & PAT up 37%, 87% & 60% on 9M YoY basis

New Delhi, India, 27th January 2022: C.E. Info Systems Ltd. ("MapmyIndia"), India's leading digital mapping, geospatial software and location-based IoT deep-tech company, announced today its financial results for the Third Quarter and Nine Months of FY2022 ended on 31st December 2021.

Commenting on the Q3 and 9M FY22 results, Rakesh Verma, Chairman & Managing Director, MapmyIndia, said "Last quarter was special to us due to the stellar response we received to our IPO being subscribed 155 times. We gratefully welcome more than 1.3 lakh shareholders into our company. During the last quarter, Q3, and for the first nine months, 9M, of FY2022, we continued to manage and calibrate the company in a fiscally prudent manner, focusing on profitable growth over the course of the year, while relentlessly innovating on our technologies, products and platforms and focusing on expanding our reach to customers. The momentum for our products and platforms is strong and this will further cement our leadership position in the digital mapping and geospatial space."

Key Consolidated Financial Highlights for Q3 and 9M FY2022:

- **Q3 PAT margins were 36%** on Total Income of Rs 52.1 Crores and Revenue from Operations of Rs 43.4 Crores.
- **Growth on 9M YoY basis** i.e., for the period of 9M FY2022 vs 9M FY2021:
  - **Revenue from Operations up 37%** to Rs 143.4 Crores from Rs 105 Crores
  - **EBITDA up 87%** to Rs 62.7 Crores from Rs 33.6 Crores
  - **PAT up 60%** to Rs 65.2 Crores from Rs 40.7 Crores
- **Margin Expansion** on 9M YoY basis i.e., for the period of 9M FY2022 vs 9M FY2021:
  - **EBITDA Margins expanded to 44%** from 32%
  - **PAT Margins expanded to 37%** from 30%

Particulars	Q3 FY22	9M FY22	9M FY21	% Growth (9M YoY)	FY21
Total Income (Rs Cr)	52.1	**174.2**	136.3	**28%**	192.3
Revenue from Operations (Rs Cr)	43.4	**143.4**	105.0	**37%**	152.5
EBITDA (Rs Cr)	16.7	**62.7**	33.6	**87%**	52.8
EBITDA Margin (%)	39%	**44%**	32%		35%
PAT (Rs Cr)	18.5	**65.2**	40.7	**60%**	59.8
PAT Margin (%)	36%	**37%**	30%		31%
Cash and Cash Equivalents at end of period (Rs Cr)	389.6	**389.6**	302.0	**29%**	336.2

Key Operating Highlights:

Rohan Verma, CEO & Executive Director, MapmyIndia, said "The future is looking more exciting than ever before, and we are very confident and optimistic about our company's short- and long- term future. As we near the anniversary of the Government of India's historic geospatial sector reforms that were announced on 15th February 2021, we express our gratitude to the government for enabling an Aatmanirbhar Bharat in this sector of national strategic importance, and for encouraging Indian companies in this space through their policies and initiatives. Our talented team continues to innovate world-class maps and technologies and execute on the business with focus and energy. During this last quarter, we welcomed multiple marquee customers across industry verticals, and we thank them as well as our existing customers who continue to trust MapmyIndia's ability to deliver best-in-class solutions and benefits. We are also evaluating and pursuing exciting inorganic opportunities that will help us expand further in the IoT and logistics tech space, as well as in the automotive and augmented reality metaverse tech space."

Some Customer Wins & Use Case Expansion:

- **Automotive & Mobility Tech:**
  - European 4-Wheeler OEM went live with MapmyIndia for in-vehicle navigation
  - Two 2-Wheeler OEMs rolling out with MapmyIndia to power their connected vehicles and turn-by-turn navigation
  - EV infrastructure and mobility solutions company started to adopt MapmyIndia for monitoring location and other parameters for their EVs
  - EV Commercial Vehicle OEM went live with MapmyIndia for battery pack monitoring
  - MapmyIndia Shared Mobility platform adopted by leading taxi company
  - Ministry of Road Transport & Highways signed MoU with MapmyIndia for integrating information of accident-prone road stretches and promoting MapmyIndia's app, that gives real-time ADAS safety alerts to drivers during navigation, to users across India
- **Consumer Tech & Enterprise Digital Transformation:**
  - Fin-tech super app went live with MapmyIndia to power consumer-facing mapping services, and for location-enhanced digital transformation
  - QSR company adopted MapmyIndia for evaluating and selecting restaurant sites based on MapmyIndia's geospatial data and analytics platform
  - Consumer durables brand adopted MapmyIndia for field workforce management
  - Government health agency selected MapmyIndia to power GIS (geospatial information systems) and location-based services for India's health services
  - Key initial customers for MapmyIndia's Metaverse and Drone 3D map solutions, opening up futuristic use cases for MapmyIndia capabilities.

Some Product & Technology Platform Updates:

- **Map & Data ("Map as a Service" or "MaaS"):**
  - MapmyIndia's digital map data product, created professionally using cutting-edge survey and mapping technologies since last 25 years, gives highly accurate and reliable data for 6.6 million road kilometers, all 7.5 lakh villages and 8000+ towns, and more than 3.1 crore places and addresses

- o Not just 2D maps, but MapmyIndia offers highly accurate and precise 3D, 4D, HD and information-rich hyper local maps: AI-powered Digital Map Twin of the Real World
- o Using drones to capture and offer high-res 3D photo-real data across multiple cities
- o Using vehicle-mounted cameras and sensors to create and offer sub-metre, highly accurate, high-definition maps for roads and 360-degree RealView across cities
- o NOTE: Geospatial guidelines released by Government of India on February 15th 2021, liberalizes all survey and mapping activities by Indian entities like MapmyIndia, while restricting foreign entities from conducting vehicle-based ground surveys or street view surveys, and from acquiring, re-selling granular geospatial data as well as restricting these to pass through their servers. Thus, for all customers, Indian entities who offer map data products and APIs, would become the preferred supplier. MapmyIndia is an Indian entity and the leading supplier in this space.

- **Platform & IoT ("Software as a Service" or "SaaS", and "Platform as a Service" or "PaaS"):**
  - o MapmyIndia now offers end-to-end drone solution capabilities to customers including flying drones safely and then acquiring and processing data captured from drones, finally disseminating and delivering the data in multiple formats, combined with the rest of MapmyIndia's data and platforms, to provide integrated solutions for a wide range of use cases across industry verticals. MapmyIndia is positioned as a leading drone solution provider, in a sector that is set to explode with continued liberalization.
  - o Further enhancing capabilities of customers to optimize logistics costs, MapmyIndia released its Vehicle Routing Problem (VRP) solution which can optimize field and fleet operations, minimizing transport, logistics and delivery costs of customers while helping them maximize their SLA capabilities for their customers
  - o For updated information across all of the company's products and solutions, customers and users can visit www.mapmyindia.com.

Dividend Payment Discussion and Inorganic Growth:

- The Board in its meeting today discussed the Dividend Policy for the Company and requested the Audit Committee to explore the possibility and make suitable recommendations for declaration of interim dividend. Accordingly, the stock exchanges have been intimated.
- The Board gave approval for acquiring 9.99% stake in, Pupilmesh Pvt Ltd, a young, exciting automotive tech and augmented reality metaverse tech company, for a consideration of Rs 49.95 Lakhs. This will allow us to bring to market cutting-edge augmented reality-based helmets and heads-up-displays for 2-wheelers and 4-wheelers, and glasses for professionals, powered by MapmyIndia's maps and technologies.
- The Board was informed about the Company having identified a potential acquisition target in the field of IoT and logistics SaaS tech. This will substantially expand our ability to further penetrate the commercial vehicle market in India with solutions powered by MapmyIndia's maps and technologies.

About MapmyIndia (C.E. Info Systems Ltd) – www.mapmyindia.com

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading digital mapping, geospatial software and location-based IoT deep-tech company, offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"). The company provides its digital maps, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, large businesses, automotive OEMs, government organisations, developers and consumers, in the Indian market under the MapmyIndia brand, and in the global market under the Mappls brand. The company has served more than 2000 enterprise customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (photo-realistic representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its AI-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E).

For more information, contact:

Media Contact:	Investor Relations:
pr@mapmyindia.com	investor.relations@mapmyindia.com

Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. C.E. Info Systems Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.